

A.T.A. Carnet Blanket Bond Template

(To be used for the issuance of a series of ATA Carnets during a one-year period)

Bond No.:

AMOUNT: \$.00

KNOW ALL MEN BY THESE PRESENTS: That of , , as Principal, hereinafter called the Principal and _____, a corporation created and existing under the laws of Canada, with its Home Office in the City of Toronto, as Surety hereinafter called the Surety, are held and firmly bound unto the Canadian Chamber of Commerce, as Obligee, hereinafter called the Obligee, in the amount of ----- 00/100 Dollars (\$.00) for the payment whereof the Principal and Surety bind themselves their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS the Principal has applied to the Obligee for the issuance of A.T.A. Carnets enabling the Principal to take certain products described in such Carnet(s) (the "Products") into specified countries for a period of one year, and

WHEREAS the Principal has agreed to indemnify the Obligee against any loss caused by the Principal's failure to return the said Products to Canada, or to pay any customs duties, excise taxes and charges imposed by any country should any of the said Products not be taken out of the country within the one year period covered by the relevant Carnet(s) or extension thereof for a maximum of sixty (60) days, or the Principal is unable to provide satisfactory proof of re-exportation of the Products;

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION is such that if the Principal shall (1) return the Products described in the Carnet(s) to Canada and provide satisfactory proof of the re-exportation of the Products, or (2) pay such customs duties, excise taxes, and charges which may be imposed by any country for its failure to return the Products to Canada, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

PROVIDED HOWEVER, THAT:

1. This bond will be valid for the term from the to the and shall be automatically renewed without further documentation from year to year thereafter, unless terminated as provided for herein.
2. If the Surety provides to the Principal at its primary location of its business address and to the Obligee at the following address at least sixty days notice in writing via registered mail or courier, prior to the end of any one year term of this bond advising of the Surety's intention not to renew this bond for a further one year period, then this bond shall terminate at the end of the then current one year term.

**The Canadian Chamber of Commerce
360 Albert Street, Suite 420
Ottawa, Ontario
K1R 7X7**

Attention: Carnet Services

3. The Surety shall not be liable for an amount greater than the penal sum of this bond. The penal sum of this bond is not cumulative from year to year.
4. Whenever the Principal shall be, and declared by the Obligee to be, in default under the provisions of any of the Carnets covered by this bond, the Surety shall promptly remedy the default.
5. It is a condition precedent to the Surety's obligation to make any payment pursuant to this bond that notice of each and every claim hereunder be given to the Surety in writing within thirty (30) calendar months from the termination date of this bond. For greater certainty, the Surety shall not be liable to make payment of any claims for which the Surety has not received written notice as aforesaid.
6. No right of action shall accrue on this bond, to or for the use of, any person or corporation other than the Obligee named herein.

SIGNED and **SEALED** this .
in the presence of

Witness

Principal

, Attorney-in-Fact